

Policy 6.01.0 - Conflict of Interest

A Conflict of Interest, or Perceived Conflict of Interest, occurs when a Person has or appears to have a material interest in the decisions or actions of the club. A Conflict of Interest only exists if the member (family member, friend or associate) has a material interest in a proposed or actual transaction.

In this policy, a **Person** is a Director or Committee member.

Procedure:

- Conflicts of Interest or Perceived Conflicts shall be reported promptly to the Board of Directors. When in doubt, the Director shall disclose any potential conflicts.
- If a member has concerns that a Person is in violation, the person's name, date, nature of conflict and any evidence must be submitted to the Board of Directors for review as soon as possible. If the Person is found to be in conflict, the Board will follow the appropriate action.
- The consideration of whether a Person has or is perceived to have a material interest will take into account the specific situation in question and assess whether the interest is significant under the circumstances.
- Failure to disclose a Conflict of Interest may create a personal liability or result in disciplinary action.
- The Director's disclosure statement shall be retained in the records of the NKC.