

## **Part 7 – Financials**

**7.1** A director must not be remunerated for being or acting as a director but a director must be reimbursed for all expenses necessarily and reasonably incurred by the director while engaging in the affairs of the club.

### **Contract Signing authority**

- 7.2** A contract to be signed by the Society must be signed on behalf of the Society
- (a) By any 2 directors
  - (b) By one or more individuals authorized by the Board to sign the record on behalf of the Society in their capacity as committee chairs
    - i. Authorization of committees will be governed by the Club's committee policy and procedures

### **Final disbursement of club funds**

**7.3** Upon the winding-up or dissolution of the society, the funds and remaining property after payment of all costs, charges and expenses properly incurred in the winding-up or dissolution, and after payment of any debts of the society, shall be given to a non-profit charitable dog organization(s) which applies at least 70% of its gross income into the welfare of dogs, and/or a canine health research organization(s) as selected by the Board of Directors